

**FORM NO. MGT-9  
EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31/03/2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	U65999MH1995PLC267097
ii.	Registration Date	14/03/1995
iii.	Name of the Company	StarAgri Finance Limited
iv.	Category/Sub-category of the Company	Company Limited by Shares Indian Non-Government Company (NBFC)
v	Address of the Registered office & contact details	601-604, A-wing, Bonanza Building, Sahar Plaza, J.B. Nagar Metro Station, J.B. Nagar, Andheri (E), Mumbai - 400059 Phone No. +91-22-40467777 Fax No. 91-22-40467788
vi.	Whether listed company	No
vii.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Link Intime India Private Limited, No.C-13, Pannalal Silk Mills Compound, Lal Bahadur Shastri Road, Bhandup West, Mumbai- 400078.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. no	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	NBFC engaged in lending and allied services	649	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No	Name of the Company	CIN/GLN	Holding/ Subsidiary of the Company	% of shares	Applicable Section
1	Star Agriwarehousing and Collateral Management Limited	U51219RJ2006PLC022427	Holding	100%	2(46)

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2019]				No. of Shares held at the end of the year[As on 31-March-2020]				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) <b>Indian</b>									
a) Individual/ HUF*	-	60	60	0.01	-	60	60	0.01	
b) Central Govt	-	-	-	-	-	-	-	-	
c) State Govt(s)	-	-	-	-	-	-	-	-	
d) Bodies Corp.	149999940	-	149999940	99.99%	149999940	-	149999940	99.99%	
e) Banks / FI	-	-	-	-	-	-	-	-	
f) Any other	-	-	-	-	-	-	-	-	
<b>Total shareholding of Promoter (A)</b>	149999940	60	150000000	100%	149999940	60	150000000	100%	
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>	-	-	-	-	-	-	-	-	
a) Mutual Funds	-	-	-	-	-	-	-	-	
b) Banks / FI	-	-	-	-	-	-	-	-	
c) Central Govt	-	-	-	-	-	-	-	-	
d) State Govt(s)	-	-	-	-	-	-	-	-	
e) Venture Capital Funds	-	-	-	-	-	-	-	-	
f) Insurance Companies	-	-	-	-	-	-	-	-	
g) FIs	-	-	-	-	-	-	-	-	
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	
i) Others (specify)	-	-	-	-	-	-	-	-	
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	

**\*Beneficial Interest held by M/s. Star Agriwarehousing and Collateral Management Limited**

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2019]				No. of Shares held at the end of the year[As on 31-March-2020]				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>2. Non-Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	
i) Indian	-	-	-	-	-	-	-	-	
ii) Overseas	-	-	-	-	-	-	-	-	
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	-	-	-	-	-	-	-	-	
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	-	-	-	-	-	-	-	-	
c) Others (specify)	-	-	-	-	-	-	-	-	
Non Resident Indians	-	-	-	-	-	-	-	-	
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	
Foreign Nationals	-	-	-	-	-	-	-	-	
Clearing Members	-	-	-	-	-	-	-	-	
Trusts	-	-	-	-	-	-	-	-	
Foreign Bodies - D R	-	-	-	-	-	-	-	-	
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	
<b>Grand Total (A+B+C)</b>	<b>149999940</b>	<b>60</b>	<b>150000000</b>	<b>100%</b>	<b>149999940</b>	<b>60</b>	<b>150000000</b>	<b>100%</b>	

**ii) Shareholding of Promoters**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Star Agriwarehousing And Collateral Management Limited	150000000	100%	-	150000000	100%*	-	NIL

\* For the purposes of Compliance with the provisions of Companies Act, 2013, the 6 Individuals are holding 10 shares each Jointly with M/s Star Agriwarehousing and Collateral Management Limited

**iii) Change in Promoters' Shareholding (please specify, if there is no change)**

There is no change in promoter shareholding between 01.04.2019 to 31.03.2020.

**iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

StarAgri Finance Limited is a wholly owned subsidiary of Star Agriwarehousing and Collateral Management Limited.

**v) Shareholding of Directors and Key Managerial Personnel:**

StarAgri Finance Limited is a wholly owned subsidiary of Star Agriwarehousing and Collateral Management Limited.

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in ₹)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	2967905096	0	0	2967905096
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	3938502	0	0	3938502
iii) Interest accrued but not due	<b>2971843598</b>	0	0	<b>2971843598</b>
<b>Total (i+ii+iii)</b>				

<b>Change in Indebtedness during the financial year</b>				
* Addition	0	0	0	0
* Reduction	751902766	0	0	751902766
<b>Net Change</b>	<b>751902766</b>	<b>0</b>	<b>0</b>	<b>751902766</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	2216002330	0	0	2216002330
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	17040350	0	0	17040350
<b>Total (i+ii+iii)</b>	<b>2233042680</b>	<b>0</b>	<b>0</b>	<b>2233042680</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of Managing Director/Whole Time Director/Manager		Total Amount
		Sureshchandra Goyal	Amit Goyal	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	₹ 26,44,992	₹ 26,44,992	₹ 52,89,984
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	<b>Total (A)</b>	<b>₹ 26,44,992</b>	<b>₹ 26,44,992</b>	<b>₹ 52,89,984</b>
	<b>Ceiling as per the Act</b>	As approved by members of Company on 17 <sup>th</sup> February, 2020, maximum limit for executive director may exceed 10% of net profit computed as per section 198 of the Act.		

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors		Total Amount
		Mangala Prabhu	G. Chandrashekhar	
1	Independent Directors			
	• Fee for attending board / committee meetings	₹ 1,75,000/-	₹ 2,05,000/-	₹ 3,80,000/-
	• Commission	₹ 5,00,000/-	₹ 9,00,000/-	₹ 14,00,000/-
	• Others, please specify	-	-	-
	<b>Total (1)</b>	<b>₹ 6,75,000/-</b>	<b>₹ 11,05,000/-</b>	<b>₹ 17,80,000/-</b>
2	Other Non-Executive Directors			
	• Fee for attending board / committee meetings	Nil	Nil	Nil
	• Commission	Nil	Nil	Nil
	• Others, please specify	Nil	Nil	Nil
	<b>Total (2)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	<b>Total (B)=(1+2)</b>	<b>₹ 6,75,000/-</b>	<b>₹ 11,05,000/-</b>	<b>₹ 17,80,000/-</b>
	<b>Total Managerial Remuneration (Non-Executive Director)</b>	₹ 1 lakh per meeting for attending meetings of the Board or Committee thereof. As approved by members of Company on 17 <sup>th</sup> February, 2020, maximum limit for Non-executive director may exceed 1% (Commission) of net profit computed in manner laid down in section 198 of the Act.		
	<b>Overall Ceiling as per the Act</b>	Overall Managerial Remuneration is within 11% of net profit computed in manner laid down in section 198 of the Act.		

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		Gurinder Singh Sehmbey - CEO	Fredrick Pinto, CS	Vipin Maheshwari, CFO	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	14744544	2492304	4080476	21317324

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, (Employer PF Contribution)	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total</b>	<b>14744544</b>	<b>2492304</b>	<b>4080476</b>	<b>21317324</b>

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (UNDER THE COMPANIES ACT, 2013):**

There were no penalties, punishment or compounding of offences during the year ended 31<sup>st</sup> March, 2020.