

**AFL/17/2021-2022**

**08<sup>th</sup> October, 2021**

To,  
**BSE Limited**  
P J Towers, Dalal Street,  
Fort, Mumbai – 400 001.

**Scrip Code 959738**

Dear Sir/Madam,

**Sub: Revision in the rating**

**Ref: Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations")**

Pursuant to Regulation 51(2) of the Listing Regulations, we hereby intimate the revision in the rating of Infomerics, a SEBI registered / RBI accredited credit rating agency, as detailed hereunder:

<b>Facilities</b>	<b>Amount (Rs. crore)</b>	<b>Current Ratings</b>	<b>Previous Ratings</b>	<b>Rating Action</b>
Non-Convertible Debentures (NCD)	10.00	IVR BBB-/ Credit Watch with Developing Implication (IVR Triple B Minus Credit Watch with Developing Implication)	IVR BBB-/ Credit Watch with Developing Implication (IVR Triple B Minus Credit Watch with Developing Implication)	Reaffirmed
Long term Bank Facilities – Term Loans	79.54	IVR BBB-/ Credit Watch with Developing Implication (IVR Triple B Minus Credit Watch with Developing Implication)	IVR BBB-/ Credit Watch with Developing Implication (IVR Triple B Minus Credit Watch with Developing Implication)	Reaffirmed
Long term Bank Facilities – Cash Credit	50.00	IVR BBB-/ Credit Watch with Developing Implication (IVR Triple B Minus Credit Watch with Developing Implication)	IVR BBB-/ Credit Watch with Developing Implication (IVR Triple B Minus Credit Watch with Developing Implication)	Reaffirmed

We request you to please take the above on records.

Thanking you.  
Yours faithfully,

**For Agriwise Finserv Limited  
(Erstwhile StarAgri Finance Limited)**

**Sankari Muthuraj  
Company Secretary  
Membership No: A25427**