

AFL/09/2023-2024

25th May, 2023

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400 001.

Scrip Code 959738

Dear Sir/Madam,

Sub: Statement on utilization of issue proceeds of non-convertible securities

Ref: Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on 31st March, 2023 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.

Kindly take the same on record.

Thanking you.
Yours faithfully,

For Agriwise Finserv Limited
(Erstwhile StarAgri Finance Limited)



Nikita Shelke
Company Secretary
Membership No: A67955

STATEMENT OF DEVIATION OR VARIATION

Name of Listed entity		Agriwise Finserv Limited (formerly known as StarAgri Finance Limited)				
Mode of Fund Raising		Private Placement				
Type of instrument		Non-Convertible Debentures				
Date of Raising Funds		06-Jul-20				
Amount Raised		10 Crore				
Report filed for half year ended		31 st March 2023				
Is there a Deviation/ Variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not applicable				
If yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the Deviation/ Variation		Not applicable				
Comments of the audit committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
The proceeds of the issue of Debentures would be utilized for general corporate purposes, business operations and investments	-	-	-	-	-	-
<p><i>Deviation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>						
 <p>Nikita Shelke Company Secretary</p>						